

LET YOUR B-BBEE SCORECARD TAKE FLIGHT WITH YES

Over 2,200 businesses like Toyota, BMW South Africa, Nedbank, Microsoft and Famous Brands have registered and are changing youth lives. Over 1,250 B-BBEE target levels achieved.

As at June 2023

TACKLE YOUTH UNEMPLOYMENT AND BOOST YOUR B-BBEE SCORE BY UP TO TWO LEVELS

WE HAVE ALREADY CREATED OVER 114,500 NEW JOBS.

Join over **2,200** businesses already kickstarting the new economy. Help us help South Africa to build STARS – youth Skilled Through Alternative Routes. A 12-month work experience makes all the difference in a youth's life and brings fresh new ideas and skills into your industry and business.

Say YES to this new story and watch our society transform. The Youth Employment Service (YES) is a joint national initiative between business, government and labour, working together to **create thousands of jobs in South Africa**, **while allowing you to gain up to two levels on your B-BBEE scorecard**.

Thousands of new jobs mean new taxpayers, new skilled employees, and new customers.

All you have to do is say YES, to help further this success story!

YES IMPACT TO DATE:



114,500+ Youth work experiences created Over 2,200 Corporate sign-ups Over R6 billion Youth salaries injected into the economy



Over 58% of YES Youth are female



1,250+ B-BBEE target levels reached

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THE YES B-BBEE LEVEL UP BENEFIT:

Gain B-BBEE levels while changing youth lives



Create the target number of work experiences and benefit with a B-BBEE rating increase of one full level. Or two levels if you double your youth target!



This is a unique YES benefit over and above the standard **B-BBEE scorecard elements**

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The web-based YES calculator lets you easily compute your YES Youth target - the number of youth lives to invest in and transform



Receive recognition in your Skills Development category by investing in informal training. This means up to 50% of your spend on Skills Development can be claimed (specifically in category F&G)



Calculate your YES target now click here



Apply now - The application & registration process is online and easy





PACKAGES THAT TRANSFORM LIVES THROUGH INCLUSIVE EMPLOYMENT:



Small business packages start at a once-off fee of R1,600 per youth, per annum



The cost of a transforming a youth life for larger businesses is between R5,000 and R9,700 per youth, per year



For full breakdown of costs <u>click here</u>



HOW YES WORKS

There are two ways to offer these life-changing work experiences to youth:



Option 1 - Inside your business

Provide a 12-month work experience within your company.



Option 2 - A turnkey solution; host youth at an existing supply chain partner, SME, or NGO

Sponsor the placement of YES candidates in third-party enterprises. YES has a range of high-impact social partners across the country in communities where jobs are needed.

Alternatively, you can claim Socio-Economic Development points and/or Donation spend by contributing to YES Hubs.



Apply now - The application & registration process is online and easy



YES IS AN IDEAL TALENT FUNNEL WHICH DE-RISKS RECRUITMENT:



YES enables you to try out youth cohorts and select the best fit. Develop these gems into long-term employees with best matches to your organisation's culture and values.



Get in touch with our team <u>click here</u>



DO YOU QUALIFY FOR THE YES INITIATIVE?

- Even with **limited or no Black Ownership**, you can qualify for a YES Level Up. Multinationals and family-owned businesses with no Black Ownership can make up for it with higher ESD and Skills points and participate meaningfully in B-BBEE.
- Have a powerful B-BBEE impact and an impressive scorecard. All you need is to **meet the sub-minimums**. For Generic Entities with a total revenue of more than R50 million, a 50% average is required across all three priority elements or a 40% sub-minimum in three priority elements.

YES Sub-Minimums:

- Qualifying Small Entities (QSEs) with a total revenue of R10 million R50 million, will require 40% in two of three priority elements, with Ownership being one of the two elements. Alternatively, QSEs will need a 40% average across two priority elements with Ownership being one of them.
- For Exempted Micro Enterprises with a total revenue of less than R10 million, no subminimum eligibility is required.
- The **dtic has offered a concession** to businesses that are in their first year of participation in the YES programme. If an organisation contracts their youth before their financial year-end, they can receive their level up(s) in the same year.
 - Only a 2,5% absorption rate is required to move one level up, while 5% will apply to move two levels up. Other details and terms are applicable.



For more information on the sub-minimums click here





Find out more and register here

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